

**Minutes of the Approval Committee Meeting of Jaipur Special Economic Zone, Sitapura (Multi Product SEZ) held at 02:00 PM on 26.12.2022 under the chairmanship of Shri A. Bipin Menon, Development Commissioner through Video Conferencing.**

The following members of Approval Committee were present during the meeting through video conferencing:

- a. Shri Surendra Kumar Malik, Joint Development Commissioner, NSEZ, Noida.
- b. Shri Praveen Kumar Mittal, Joint Commissioner of Income Tax Department, Jaipur
- c. Shri Kiran Mohan Mohadikar, Deputy Development Commissioner, NSEZ, Noida.
- d. Shri Anil Lakhani, Deputy Manager, RIICO, Jaipur.

Apart from above, i) Shri Buddhi Prakash, Specified Officer ii) Shri Pankaj Sharma, ADC iii) Shri Sanjay Jha, Sr. RM (RIICO) iv) Shri Alok Bhargava, RM (RIICO) were also present in the meeting. It was informed that the quorum is complete and the meeting can proceed.

The Chairman welcomed the participants at the outset and then one by one agenda items were taken up for review & deliberation. The following decisions were taken after detailed deliberation amongst the members of the Approval Committee as well as interaction with Developer/ Representatives of the Units/ Applicants:

**1. Ratification of Minutes of Approval Committee meeting held on 24.11.2022:**

It was informed that no reference has been received against the decisions of the Approval Committee Meeting held on 24.11.2022 from any of the members of the Committee/ Trade/ Unit. Therefore the Minutes of the meetings of Approval Committee held on 24.11.2022 were **unanimously ratified**.

**2 Renewal of LOA with Broad-banding of Authorized Items-**

**2.1 M/s K.L. Tambai & Sons :**

**2.1.1** The proposal of M/s K.L. Tambai & Sons, Plot .No. H-34, SEZ-I for renewal of LOA No. 1-24/2003-SEZ-I(J)Proj./ 2166 dated: 31.10.2003 with broad-banding of authorized items was discussed in the meeting.

**2.1.2** The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)

Sr. No.	Details	16-17	17-18	18-19	19-20	20-21	21-22	Total
1.	Export	248.05	20.54	13.25	23.59	0.00	8.62	314.05
2.	Import	0.20	0.00	0.00	0.00	0.00	0.00	0.20
3.	NFE	247.85	20.54	13.25	23.59	0.00	8.62	313.85

**2.1.3** The unit has applied for extension of LOA and submitted following projected foreign exchange balance sheet in Form F1 for next five years:

(Rs. in Lakhs)

Sr.No.	Items	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	30.00	35.00	40.00	50.00	50.00	205.00
2.	Foreign Exchange Outgo on for the first five years	15.00	18.00	22.00	25.00	25.00	105.00
3.	Net Foreign Exchange earnings for the first five years [1-2]	15.00	17.00	18.00	25.00	25.00	100.00

**2.1.4** The following discrepancies have been observed in the application:

- C.A. firm of NSEZ has made some observation in APR's submitted by the unit different years from for F.Y. 2016-17 to 2019-20 & 2021-22.
- The unit has not furnished delay for submission of application of renewal of LOA.
- The unit has not furnished provisional APR for the F.Y. 2022-23 upto 16.08.2022
- The items descriptions of ITC-HSN codes in Form-F1 71039130, 71039990, 71131940, 71131120, 71162000 & 71049090 are incorrect.
- The HSN code 71049090 is incorrect.
- The unit has not provided "No Dues" certificate of RIICO (Developer)
- The unit has not submitted reasons for NIL physical export in F.Y. 2020-21.
- There is variation of data / figures between NSDL and APR's for the F.Y. 2016-17.
- The unit has not furnished the reason of same opening balance of imported raw material of Rs. 9.23 Lakhs in every APR since F.Y. 2016-17. Please submit Bill of Entry of the same. The unit has also not clarified the non-usage / non-consumption of the it in exports since 2016-17.
- The unit has not deposited dues of RIICO amounting to Rs. 1,08,800/-.

**2.1.5** Shri Mahendra Kumar Jain, Manager, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F1 with correct details for further course of action.

**2.1.6** After due deliberations, the Approval Committee unanimously **approved in principle** the proposal for extension of LOA for remaining balance period of 4<sup>th</sup> block of five years **upto 17.08.2026 subject to rectification of deficiencies**. Further, the committee empowered the office of Development Commissioner for **post-facto approval of authorized operations** on file subject to submission of required documents. The unit would also submit a revised Form F1 indicating updated ITC HS codes & description of products.

## **2.2 M/s Gem Plaza Company:**

**2.2.1** The proposal of M/s Gem Plaza Company, Plot No H1-5-7, SEZ-I for renewal



of LOA No. 1-8/2003-SEZ-I (J) Proj./ 2139 dated: 30.10.2003 with broad-banding of authorized items was discussed in the meeting.

**2.2.2** The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)

Sr. No.	Details	2017-18	2018-19	2019-20	2020-21	2021-22	Total
1.	Export	42.14	1.03	0.00	0.00	0.00	43.17
2.	Import	0.00	0.00	0.00	0.00	0.00	0.00
3.	NFE	42.14	1.03	0.00	0.00	0.00	43.17

**2.2.3** The unit has applied for extension of LOA and submitted following projected foreign exchange balance sheet in Form F1 for next five years:

(Rs. in Lakhs)

Sr.NO.	Items	2022-23	2023-24	2024-25	2025-26	2026-27	Total
1.	Free on Board value of Exports in first 5 years	25.00	50.00	100.00	150.00	150.00	475.00
2.	Foreign Exchange Outgo on for the first five years	0.00	0.00	0.00	0.00	0.00	0.00
3.	Net Foreign Exchange earnings for the first five years [1-2]	25.00	50.00	100.00	150.00	150.00	475.00

**2.2.4** The following discrepancies have been observed in the application:

- The CA firm of NSEZ has found various deficiencies in APR for FY 2017-18 to 2021-22.
- The unit has made NIL physical exports in the financial year 2019-20, 2021-22 & 2022-23 upto 20.05.2022.
- The unit has not furnished the reason for delay for renewal of LOA.
- The unit has not provided provisional APR (as on 20.05.2022) for the year 2022-23.
- The unit has not submitted "No Dues" certificate from RIICO (Developer) in respect of service charges.
- Item details on ITC-HS codes 71131990, 71131950, 71131120 and 71039110 in Form-F1 are incorrect.
- The unit has mentioned incorrect block period in Form-F1. (It should be 4<sup>th</sup> in place of 5<sup>th</sup>).
- The unit has not submitted Self-Declaration as per Rule 19(6B)
- The unit has not submitted the reason of same opening balance of imported raw material of Rs. 3.56 Lakhs in every APR since F.Y. 2017-18. The unit has also not clarified the non-usage / non-consumption of it while making exports since 2017-18.

**2.2.5** Shri Suresh Bhansali, General Manager, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the

proposal. On being asked by the committee, he informed that Unit will submit revised Form-F1 with correct details for further course of action during the meeting. Sh. Bhansali also submitted export orders to be made by the unit in upcoming 6 months.

**2.2.6** After due deliberations, the Approval Committee unanimously **approved** the proposal for extension of LOA with manufacturing of following items for a further period **upto 30.09.2023**:

Sr. No.	ITC/CPC	Item(s) Description	Capacity	Metric
1	71131120	JEWELLERY OF SILVER STUDDED WITH GEMS (EXCLUDING DIAMONDS)	1000.00	KGS
2	71039110	RUBY-WORKED (CUT & POLISHED)	4800.00	KGS

**2.2.7** The approval is subject to rectification of observations mentioned above. The Unit shall strictly follow the Instruction No. 88 dated: 16.08.2017 related to FTP 2015-20 issued by DoC. The Unit will also execute BLUT for this purpose.

**2.2.8** Further, the approval committee unanimously decided to empower the office of the Development Commissioner for post-facto approval of following authorized operations on file as per revised Form-F with correct HS codes & descriptions: -

1	Gold studded Jewellery
2	Platinum Studded Jewellery

### **2.3 M/s Jovis Techno Services Private Limited:**

**2.3.1** The proposal of M/s Jovis Techno Services Private Limited, Plot No H-64, SEZ-II for renewal of LOA No. 2-136-SEZ-II (J) Proj./ 740 dated: 28.10.2006 with broad-banding of authorized items was discussed in the meeting.

**2.3.2** The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)

Sr. No.	Details	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	Total
1.	Exports	0.12	0.00	0.00	1.26	1.41	1.41	4.52	4.07	<b>12.79</b>
2.	Import	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
3.	NFE	<b>0.12</b>	<b>0.00</b>	<b>0.00</b>	<b>1.26</b>	<b>1.41</b>	<b>1.41</b>	<b>4.52</b>	<b>4.07</b>	<b>12.79</b>

**2.3.3** The unit has applied for extension of LOA and submitted following projected foreign exchange balance sheet in Form F1 for next five years:

(Rs. in Lakhs)							
Sr.No.	Items	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	1.41	4.52	4.07	6.00	14.00	30.00
2.	Foreign Exchange Outgo on for the first five years	0.00	0.00	0.00	1.70	3.70	5.40
3.	Net Foreign Exchange earnings for the first five years [1-2]	1.41	4.52	4.07	4.30	10.30	24.60

**2.3.4** The following discrepancies were observed in the application:

1. Unit has not provided the reason for late submission of request for renewal of LOA/ LOP as per Rule 19(6A).
2. Unit has not provided the Item wise/ year wise Value Addition chart for last five years on the letter head of CA as per Rule 22(3).
3. CA firm of NSEZ has observed various deficiencies in the APRs for the F.Y. 2014-15 to 2020-21.
4. Unit has not made any physical export in the F.Y. 2015-16 & 2016-17.
5. Unit has not provided the provisional APR for the year 2022-23.
6. LOA & Date of LOA in Form-F1 are incorrect.
7. The unit has not deposited RIICO dues amounting to Rs. 1,08,800/-.

**2.3.5** Sh. Vijay & Smt. Seema Agarwal both directors, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, they informed that Unit will submit revised Form-F1 with correct details for further course of action.

**2.3.6** After due deliberations, the Approval Committee unanimously **approved** the proposal for extension of LOA with manufacturing of following items for a further period **upto 31.07.2023**:

Sr. No.	ITC/ CPC Code	Item Description	Production Capacity	Metric
1	71131120	JEWELLERY OF SILVER STUDED WITH GEMS (EXCLUDING DIAMONDS)	2000	Kgs
2	71131930	JEWELLERY OF GOLD STUDED WITH DIAMONDS	12.5	Kgs
3	71131950	JEWELLERY OF PLATINUM PLAIN & UNSTUDED	5	Kgs
4	71179090	IMITATION JEWELLERY OF OTHER THAN BASE METAL PLAIN & UNSTUDED	400	Kgs
5	71131110	JEWELLERY OF SILVER WITH FILIGREE WORK	240	Kgs
6	71131130	JEWELLERY OF SILVER PLAIN & UNSTUDED	600	Kgs
7	71131910	JEWELLERY OF GOLD PLAIN & UNSTUDED	5	Kgs

8	71131920	JEWELLERY OF GOLD STUDDED WITH PEARLS	5	Kgs
9	71131940	JEWELLERY OF GOLD STUDDED WITH PRECIOUS & SEMI - PRECIOUS STONES	12.5	Kgs
10	71171100	CUFF-LINKS AND STUDS OF IMITATION JEWELLERY OF BASE METAL	100	Kgs

**2.3.7.** The approval is subject to rectification of observations mentioned above. The Unit shall strictly follow the Instruction No. 88 dated: 16.08.2017 related to FTP 2015-20 issued by DoC. The Unit will also execute BLUT for this purpose.

#### **2.4 M/s Mohan Exports:**

**2.4.1** The proposal of M/s Mohan Exports, Plot No. G-1-47, SEZ-II for renewal of LOA No. 2-30-SEZ-II (J) Proj./ 167 dated: 23.07.2004 with broad-banding of authorized items was discussed in the meeting.

**2.4.2** The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)

Sr. No.	Details	18-19	19-20	20-21	21-22	22-23 (upto 20.09.22)	Total
1.	FOB Value of Exports	0.00	0.00	3.47	0.00	6.14	<b>9.61</b>
2.	Total Outflow	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
3.	<b>NFE during the year</b>	<b>0.00</b>	<b>0.00</b>	<b>3.47</b>	<b>0.00</b>	<b>6.14</b>	<b>9.61</b>
4.	DTA Sales	0.00	0.00	0.00	0.00	-	<b>0.00</b>
5.	<b>Pending FE</b>	<b>0.00</b>	<b>0.00</b>	<b>3.58</b>	<b>0.00</b>	-	<b>3.58</b>

**2.4.3** The unit has applied for extension of LOA and submitted following projected foreign exchange balance sheet in Form F1 for next five years:

(Rs. in Lakhs)

Sr.No.	Items	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	10.00	15.00	15.00	15.00	15.00	70.00
2.	Foreign Exchange Outgo on for the first five years	6.00	9.00	9.00	9.00	9.00	42.00
3.	Net Foreign Exchange earnings for the first five years [1-2]	4.00	6.00	6.00	6.00	6.00	28.00

**2.4.4** The following discrepancies were observed in the application:

1. CA firm of NSEZ has observed various deficiencies in the APR for the F.Y. 2020-21.
2. Unit has not made any physical export in the F.Y. 2018-19, 2019-20 & 2021-22.
3. Import-Export details in Form-F1 are incorrect.

4. Unit has not provided the provisional APR for the year 2022-23.
5. This office has issued so many reminders for the execution of BLUT as per LOA dated: 18.07.2022 but unit still has not executed the BLUT.
6. Bank Realization Certificate of Rs. 3.58 lakhs for the F.Y. 2020-21 is still pending.
7. The unit has not deposited RIICO dues amounting to **Rs. 6.13 lakh** since 2014-15.

**2.4.5** Sh. Ashok Kumar Agarwal, Partner, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F1 with correct details for further course of action. **Shri Ashok Agarwal also submitted that RIICO dues will be deposited in three installments i.e. by 15.1.2023, 30.01.2023 and before 10.02.2023 respectively.**

**2.4.6** After due deliberations, the Approval Committee unanimously **approved** the proposal for extension of LOA with manufacturing of following items for a further period **upto 21.07.2023**:

Sr. No.	ITC/ CPC Code	Item Description	Production Capacity	Metric
1	71039110-	RUBY- WORKED	5000	CARAT
2	71039130-	EMERALD- WORKED	5000	CARAT
3	71039120-	SAPPHIRE WORKED	5000	CARAT
4	71039921-	MOONSTONE-WORKED	5000	CARAT
5	71039931-	GARNET- WORKED	5000	CARAT
6	71039932-	LAPIS-LAZULI-WORKED	2000	CARAT
7	71039952-	TANZANITE- WORKED	4000	CARAT
8	71039990-	OTHER PRECIOUS OR SEMI PRECIOUS STONES TOPAZ, CITRINE, AMETHYST-WORKED	7000	CARAT
9	71039911-	YELLOW/ GOLDEN/ PINK/ RED/ GREEN/ BERYL- WORKED	50000	CARAT
10	71039912-	CHRYSOBERYL INCLUDING CHRYSOBERYL CAT'S EYE-WORKED	50000	CARAT
11	71039913-	ALEXANDRITE INCLUDING ALEXANDRITE CAT'S EYE-WORKED	50000	CARAT
12	71039919-	OTHER PRECIOUS OR SEMI PRECIOUS STONES OF BERYL AND CHRYSOBERYL MINERALOGICAL SPECIES, OTHER THAN EMERALDS- WORKED	50000	CARAT
13	71039929-	OTHER PRECIOUS OR SEMI PRECIOUS STONES OF CORUNDUM AND FELDSPAR MINERALOGICAL SPECIES OTHER THAN RUBY AND SAPPHIRE- WORKED	50000	CARAT

14	71039939-	OTHER PRECIOUS OR SEMI PRECIOUS STONES OF GARNET AND LAZURITE MINERALOGICAL SPECIES- WORKED	50000	CARAT
15	71039941-	PREHNITE- WORKED	50000	CARAT
16	71039942-	AGATE- WORKED	50000	CARAT
17	71039943-	AVENTURINE-WORKED	50000	CARAT
18	71039944-	CHALCEDONY- WORKED	50000	CARAT
19	71039949-	OTHER PRECIOUS OR SEMI PRECIOUS STONES OF PREHNITE AND QUARTZ MINERALOGICAL SPECIES-WORKED	50000	CARAT
20	71039951-	TOURMALINE-WORKED	50000	CARAT
21	71039959-	OTHER PRECIOUS OR SEMI PRECIOUS STONES OF TOURMALINE AND ZOISITE MINERALOGICAL SPECIES - WORKED	50000	CARAT

**2.4.7. The approval is subject to rectification of observations mentioned above & only after deposition of first installment of RIICO dues amounting to Rs. 6.13 Lakh.** The Unit shall strictly follow the Instruction No. 88 dated: 16.08.2017 related to FTP 2015-20 issued by DoC. The Unit will execute BLUT for this purpose.

## **2.5 M/s Rawat Creation Jewels LLP:**

**2.5.1.** The proposal of M/s Rawat Creation Jewels LLP, Plot No. G1-148, SEZ-II for renewal of LOA No. 2-121-SEZ-II (J) Proj./ 448 dated: 15.06.2006 with broad-banding of authorized items was discussed in the meeting.

**2.5.2.** The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)

Sr. No.	Details	16-17	17-18	18-19	19-20	20-21	21-22	22-23 (upto 15.09.22)	Total
1.	Export	32.23	0.00	17.60	0.00	17.60	3.84	0.00	71.27
2.	Import	25.08	0.00	10.00	0.00	2.37	3.26	0.00	40.71
3.	NFE	7.15	0.00	7.60	0.00	15.23	0.58	0.00	30.56

**2.5.3.** The unit has applied for extension of LOA and submitted following projected foreign exchange balance sheet in Form F1 for next five years:

(Rs. in Lakhs)

Sr.No.	Items	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	10.00	15.00	15.00	15.00	15.00	70.00
2.	Foreign Exchange Outgo on for the first five years	6.00	9.00	9.00	9.00	9.00	42.00
3.	Net Foreign Exchange earnings for the first five years [1-2]	4.00	6.00	6.00	6.00	6.00	28.00



**2.5.4.** The following discrepancies have been observed in the application:

1. Unit has not provided the Item wise/ year wise Value Addition chart for last five years on the letter head of CA as per Rule 22(3).
2. Unit has not made any physical export in the F.Y. 2014-15, 2017-18 & 2019-20.
3. Import-Export details in Form-F1 are incorrect.
4. There is variation of figures between NSDL data & APR's of the Unit.
5. Unit has not provided the provisional APR for the year 2022-23.
6. This office has issued so many reminders for the execution of BLUT as per LOA dated: 03.01.2022 but unit still has not executed the BLUT.
7. The unit has not provided No Dues Certificate from RIICO (Developer).
8. The unit has never met its Export Projections since 2013.
9. The unit has not provided RIICO dues amounting to Rs. 1.54 lakh.

**2.5.5.** Shri Radhamohan Rawat, Director appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that the unit has export orders in hand and the exports will be made very soon. After due deliberations, the Approval Committee **deferred** the proposal for it to be placed before the **next UAC**. In the interim, the performance of the unit shall be monitored in respect of exports made.

**2.6 M/s MANGLAM GEMS & JEWELLERY:**

**2.6.1** The proposal of M/s Manglam Gems & Jewellery, Plot No. F-89, SEZ-II for renewal of LOA No. 2-127-SEZ-II (J) Proj./ 489 dated: 03.07.2006 with broad-banding of authorized items was discussed in the meeting.

**2.6.2** The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)

Sr. No.	Details	18-19	19-20	20-21	21-22	22-23 (upto 30.09.22)	Total
1.	Export	12.55	0.00	3.93	14.95	0.00	31.43
2.	Import	0.00	0.00	0.00	0.00	0.00	0.00
3.	NFE	12.55	0.00	3.93	14.95	0.00	31.43

**2.6.3** The unit has applied for extension of LOA and submit following projected foreign exchange balance sheet in Form F1 for next five years:

(Rs. in Lakhs)

Sr.No.	Items	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	20.97	23.00	23.00	23.00	25.00	114.97
2.	Foreign Exchange Outgo on for the first five years	2.25	2.50	2.50	2.50	5.00	14.75
3.	Net Foreign Exchange earnings for the first five years [1-2]	18.72	20.50	20.50	20.50	20.00	100.22

**2.6.4.** The following discrepancies were observed in the application:

1. Unit has not provided the Item wise/ year wise Value Addition chart for last five years on the letter head of CA as per Rule 22(3).
2. CA firm of NSEZ has observed various deficiencies in the APR of F.Y. 2021-22.
3. Unit has not made any physical export in the F.Y. 2019-20.
4. Import-Export details in Form-F1 are incorrect.
5. Unit has not provided the provisional APR for the year 2022-23.
6. This office has issued so many reminders for the execution of BLUT as per LOA dated: 15.03.2022 but unit still has not executed the BLUT.

**2.6.5.** Shri I.S. Poonia, General Manager appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F1 with correct details for further course of action. Further, Shri Poonia also furnished some export orders which according to him are to be materialized within next 15 days. Moreover, he also discussed future export plans of next 6 months.

**2.6.6.** After due deliberations, the Approval Committee unanimously **approved in principle** the proposal of renewal of LOA with broad-banding of items for remaining balance period of 3<sup>rd</sup> Block of 5 years upto **10.07.2023** for following items:

Sr. No.	ITC/ CPC Code	Item Description	Production Capacity	Metric
1	71039110-	RUBY - WORKED	500	Kgs
2	71039120-	SAPPHIRE - WORKED	500	Kgs
3	71039130-	EMERALD – WORKED	500	Kgs
4	71039911-	YELLOW/ GOLDEN/ PINK /RED/ GREEN BERYL – WORKED	600	Kgs
5	71039912-	CHRYSOBERYL (INCLUDING CHRYSOBERYL CAT'S EYE) – WORKED	100	Kgs
6	71039913-	ALEXANDRITE (INCLUDING ALEXANDRITE CAT'S EYE) – WORKED	100	Kgs
7	71039919-	OTHER PRECIOUS OR SEMI PRECIOUS STONES OF BERYL AND CHRYSOBERYL MINERALOGICAL SPECIES, OTHER THAN EMERALDS- WORKED	100	Kgs
8	71039921-	MOONSTONE – WORKED	100	Kgs
9	71039931-	GARNET – WORKED	100	Kgs
10	71039932-	LAPIS-LAZULI – WORKED	200	Kgs
11	71039939-	OTHER PRECIOUS OR SEMI PRECIOUS STONES OF GARNET AND LAZURITE MINERALOGICAL SPECIES- WORKED	100	Kgs
12	71039941-	PREHNITE – WORKED	100	Kgs
13	71039942-	AGATE – WORKED	100	Kgs
14	71039943-	AVENTURINE – WORKED	200	Kgs

15	71039944-	CHALCEDONY – WORKED	200	Kgs
16	71039949-	OTHER PRECIOUS OR SEMI PRECIOUS STONES OF PREHNITE AND QUARTZ MINERALOGICAL SPECIES – WORKED	200	Kgs
17	71039951-	TOURMALINE – WORKED	500	Kgs
18	71039952-	TANZANITE – WORKED	500	Kgs
19	71039959-	OTHER PRECIOUS OR SEMI PRECIOUS STONES OF TOURMALINE AND ZOISITE MINERALOGICAL SPECIES – WORKED	100	Kgs
20	71039990-	OTHER PRECIOUS OR SEMI PRECIOUS STONES – WORKED	700	Kgs
21	71131930	JEWELLERY OF GOLD STUDED WITH DIAMONDS	30	Kgs
22	71131120	JEWELLERY OF SILVER STUDED WITH GEMS (EXCLUDING DIAMONDS)	4500	Kgs.

**2.6.7. The approval is subject to rectification of observations mentioned above.** The Unit shall strictly follow the Instruction No. 88 dated: 16.08.2017 related to FTP 2015-20 issued by DoC. The Unit will execute BLUT for this purpose.

## **2.7 M/s Emerald Distributors:**

**2.7.1** The proposal of M/s Emerald Distributors, Plot NoH1-137, SEZ-II for renewal of LOA No. 2-210-SEZ-II (J) Proj./ 417 dated: 20.07.2012 with broad-banding of authorized items was discussed in the meeting.

**2.7.2** The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)

Sr. No.	Details	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
1.	Export	2.67	818.27	200.00	558.04	1413.48	1778.24	5147.30	2216.32	12134.32
2.	Import	0.00	681.66	197.34	515.75	1403.77	1553.05	3208.29	1851.94	9411.8
3.	NFE	2.67	136.61	2.66	42.28	9.71	225.19	1939.01	364.38	2722.52

**2.7.3** The unit has applied for extension of LOA and submitted following projected foreign exchange balance sheet in Form F1 for next five years:

(Rs. in Lakhs)

Sr.No.	Items	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	Total
1.	Free on Board value of Exports in first 5 years	1300.00	1400.00	1500.00	1600.00	1700.00	7500.00
2.	Foreign Exchange Outgo on for the first five years	780.00	840.00	900.00	960.00	1020.00	4500.00
3.	Net Foreign Exchange earnings for the first five years [1-2]	520.00	560.00	600.00	640.00	680.00	3000.00

**2.7.4** Sh. Sunil Metha, Partner, and Shri Pradeep Sharma, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F1 with correct details for further course of action.

**2.7.5** After due deliberations, the Approval Committee unanimously **approved** the proposal for extension of LOA with manufacturing of following items for remaining

balance period of 2<sup>nd</sup> Block of 5 years upto **30.08.2025:**

Sr. No.	ITC/ CPC Code	Item Description	Production Capacity	Metric
1.	71011020-	NATURAL PEARLS-WORKED	200.00	Kgs
2.	71012200-	CULTURED PEARLS-WORKED	100.00	Kgs
3.	71023910-	DIAMOND, CUT OR OTHERWISE WORKED BUT NOT MOUNTED OR SET	10000.00	Carat
4.	71039110-	RUBY-WORKED	10000.00	Carat
5.	71039120-	SAPPHIRE-WORKED	5000.00	Carat
6.	71039130-	EMERALDS-WORKED	10000.00	Carat
7.	71039911-	YELLOW/ GOLDEN/ PINK /RED /GREEN BERYL-WORKED	5000.00	Carat
8.	71039912-	CHRYSOBERYL INCLUDING CHRYSOBERYL CAT'S EYE-WORKED	5000.00	Carat
9.	71039919-	OTHER PRECIOUS OR SEMI PRECIOUS STONES OF BERYL AND CHRYSOBERYL MINERALOGICAL SPECIES, OTHER THAN EMERALDS- WORKED	5000.00	Carat
10.	71039921-	MOONSTONE-WORKED	5000.00	Carat
11.	71039929-	OTHER PRECIOUS OR SEMI PRECIOUS STONES OF CORUNDUM AND FELDSPAR MINERALOGICAL SPECIES OTHER THAN RUBY AND SAPPHIRE- WORKED	5000.00	Carat
12.	71039931-	GARNET-WORKED	5000.00	Carat
13.	71039932-	LAPIS-LAZULI-WORKED	5000.00	Carat
14.	71039939-	OTHER PRECIOUS OR SEMI PRECIOUS STONES OF GARNET AND LAZURITE MINERALOGICAL SPECIES- WORKED	5000.00	Carat
15.	71039941-	PREHNITE-WORKED	5000.00	Carat
16.	71039942-	AGATE-WORKED	5000.00	Carat



17	71039943-	AVENTURINE-WORKED	5000.00	Carat
18	71039944-	CHALCEDONY-WORKED	5000.00	Carat
19	71039949-	OTHER PRECIOUS OR SEMI PRECIOUS STONES OF PREHNITE AND QUARTZ MINERALOGICAL SPECIES-WORKED	5000.00	Carat
20	71039951-	TOURMALINE-WORKED	5000.00	Carat
21	71039952-	TANZANITE-WORKED	5000.00	Carat
22	71039959-	OTHER STONES OF TOURMALINE AND ZOISITE MINERALOGICAL SPECIES-WORKED	5000.00	Carat
23	71039990-	OTHER PRECIOUS OR SEMI PRECIOUS STONES-WORKED	20000.00	Carat
24	71049900-	OTHER SYNTHETIC STONES & BEADS-WORKED	5000.00	Carat
25	71131110-	JEWELLERY OF SILVER WITH FILIGREE WORK	1000.00	Kgs
26	71131120-	JEWELLERY OF SILVER STUDDED WITH GEMS (EXCLUDING DIAMONDS)	1000.00	Kgs
27	71131130-	JEWELLERY OF SILVERPLAIN AND UNSTUDED	500.00	Kgs
28	71131130-	OTHER ARTICLES OF SILVER JEWELLERY	500.00	Kgs
29	71131920-	JEWELLERY OF GOLD STUDDED WITH PEARLS	200.00	Kgs
30	71131930-	JEWELLERY OF GOLD STUDDED WITH DIAMONDS	800.00	Kgs
31	71141930-	PARTS OF GOLD /PLATINUM ARTICLES	900.00	Kgs
32	71131950-	JEWELLERY OF PLATINUM PLAIN & UNSTUDED	400.00	Kgs
33	71131990-	OTHER PRECIOUS METAL JEWELLERY	400.00	Kgs
34	71131190-	PARTS OF SILVER JEWELLERY (EXCLUDING DIAMONDS)	500.00	Kgs
35	71131960-	PARTS OF GOLD/PLATINUM JEWELLERY	400.00	Kgs

**2.7.6** The approval is subject to rectification of observations mentioned above. The Unit shall strictly follow the Instruction No. 88 dated: 16.08.2017 related to FTP 2015-20 issued by DoC. The Unit will execute BLUT for this purpose.

### **3. Proposal for change of partners and shareholding of the Unit-**



**3.1. M/s R.S. Jewels:**

3.1.1 The proposal of M/s R.S. Jewels, Plot No. G-36, SEZ-II for change of partners and shareholding of the firm was discussed in the meeting.

3.1.2 M/s R.S. Jewels, Plot No. G-36, SEZ-II, Sitapura, Jaipur was granted LOP No.2-169-SEZ-II (J) Proj./ 1647 dated: 18.10.2007. The Unit has made its first export/ production on 12.04.2010 and LOA of the unit is valid up to 11.04.2025.

3.1.3 Unit has applied for change of partners of the firm and the details of the shareholding pattern of existing/ new partners are given below:

Existing Partners / Shareholding		Revised Partners / Shareholding	
Name of Partners	Share %	Name of Partners	Share %
1. Sh. Ravi Bagda	50%	1. Sh. Ravi Bagda	50%
2. Sh. Sanjay Bagda	50%	2. Sh. Sanjay Bagda	2%
		3. Sh. Ronak Bagda	24%
		4. Sh. Rohan Bagda	24%

3.1.4 Registrar of Firms, Jaipur (Rajasthan) has issued a certificate regarding change in partnership deed on 09.09.2022 (alteration w.e.f. 01.04.2022). Unit has also provided the copy of revised partnership deed dated: 01.04.2022.

3.1.5 Shri Ronak Bagda, Partner & Sanjeev Gautam, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, Shri Ronak Bagda, Partner informed that Unit will submit NOC RIICO i.e. (Developer) for further course of action.

**Observation:**

- i. Unit has not submitted the NOC of RIICO i.e. (Developer) in respect of admission of new partners.

3.1.6 After due deliberations, the Approval Committee unanimously **approved** the proposal for change in shareholding pattern and change in Partners of the unit. The approval is subject to submission of NOC from RIICO (Developer) in terms of Instruction No. 109.

**3.2 M/s Soni International Jewellery Co.:**

3.2.1 The proposal of M/s Soni International Jewellery Co., Plot No. E-14 & E-1 (A), SEZ-II for change of partners and shareholding of the firm was discussed in the meeting.

3.2.2 M/s Soni International Jewellery Co., Plot No. E-14 & E-1 (A), SEZ-II, Sitapura, Jaipur was granted LOP No.2-06/2015-SEZ-II (J) Proj./ 1481 dated: 30.03.2015. The Unit has made its first export/ production on 11.01.2019 and LOA of the unit is valid up to 10.01.2024.



3.2.3 Unit has applied for change of partners of the firm and the details of the shareholding pattern of existing/ new partners are given below:

Existing Partners / shareholding as on 19.11.2014		Revised Partners / Shareholding as on 31.03.2021	
Name of Partners	Share %	Name of Partners	Share %
1. 1. Sh. Sanjeev Soni	9%	2. 1. Smt. Ritu Soni	51%
3. 2. Smt. Ritu Soni	51%	4. 2. Sh. Kshitiji Soni	24.50%
		5. 3. Sh. Dhurv Soni	24.50%

3.2.4 Registrar of firms, Jaipur (Rajasthan) has issued certificates regarding change in partnership deed (admission/retirement of partners) on 16.12.2020 & 31.03.2021(alteration w.e.f. 31.03.2021). Unit has also provided the copy of revised partnership deed dated: 31.03.2021.

3.2.5 Shri Sanjay Jha, Sr. RM, RIICO apprised the committee that NOC from SBI & approval from JSEZ office is required for issuance of NOC from RIICO in the instant case. The aforesaid requirements have already been communicated by RIICO to the Unit vide letter dated 19.07.2021.

3.2.6 Smt. Ritu Soni, Partner, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit NOC of RIICO i.e. (Developer) for further course of action.

**Observation:**

- Unit has not submitted the NOC of RIICO i.e. Developer in respect of admission of new partners & retirement of one partner.
- Unit has not submitted for change of partner timely i.e. more than 2 year intimated to this office.
- Unit has not submitted through SEZ online system i.e free form F3.
- The unit has not submitted the No dues certificate of RIICO in respect of services charges.

3.2.7 After due deliberations, the Approval Committee unanimously **approved in principle** the proposal for change in shareholding pattern and change in Partners of the unit. The approval is subject to submission of NOC from RIICO (Developer) in terms of Instruction No. 109. Furthermore, the committee also decided that the unit will submit NOC of SBI to RIICO against which the RIICO will issue NOC which will lead to issuance of approval from JSEZ office.

**4. Proposal for setting up of a Unit in SEZ-**

**4.1 M/s Karori Jewellers Pvt. Ltd.:**



**4.1.1** The proposal of M/s Karori Jewellers Pvt. Ltd. for setting up of a Unit at Plot No. H-122 allotted by RIICO in SEZ-II, Sitapura, Jaipur (Multi Sector Special Economic Zone) was discussed in the meeting.

**4.1.2** RIICO has allotted the Plot No. H-122 (692 SQM) in SEZ-II vide letter No. U (25) /2022-23/3062 dated: 13.12.2022.

**4.1.3** Unit has informed following details related to investment and raw material:

Investment in plant and machinery:			
a) Indigenous	Rs. 100.00 lakhs		
b) Imported	Rs. 300.00 lakhs		
c) Total	Rs. 400.00 lakhs		
Raw material envisaged during five years project period:	(Rs. in lakhs)		
	Particulars	Imported	Indigenous
	Capital Goods	5000000	5000000
	Raw Materials, components, consumables etc.	210000000	70000000
	Input Services	0.00	0.00
	Total:	215000000.00	75000000.00

**4.1.4** The unit has submitted following Projected Export & NFE during first five years:

	(Rs. in Lakhs)					
Year	1st	2nd	3rd	4th	5th	Total
FOB value of Exports	500.00	600.00	700.00	800.00	900.00	3500.00
Foreign Exchange outgo	300.00	360.00	420.00	480.00	540.00	2100.00
NFE (1-2)	200.00	240.00	280.00	320.00	360.00	1400.00

**4.1.5** The following discrepancies were observed in the application:

- Undertaking is to be verified by two witnesses.
- The proposal submitted by the entity envisages manufacturing of certain item whereas the object clause does not reflect manufacturing activity at all.
- Name and address of the Company in Form-F does not with Provisional offer of Allotment letter issued by RIICO.
- Shareholding pattern in Form F is incorrect.
- The Entity has not provided CA certified shareholding pattern.
- The Entity has not provided I.T. Return for Mr. Parshant Shokeen for the F.Y. 2020-21
- The Entity has not provided CA certified shareholding pattern of M/s Shokeen Jewellers Pvt. Ltd. (as it is mentioned that one director has accumulated wealth from M/s Shokeen Jewellers Pvt. Ltd.)
- The Entity has not provided latest MOA / AOA of M/s Shokeen Jewellers Pvt.



- Ltd. which can authenticate it has same director as well.
- ix. The Entity has not provided audited balance sheet of both Directors for last three years.
  - x. The Entity has submitted unsigned declaration pertaining to Income Tax Department.
  - xi. The Entity has not provided the complete details of loans (secured & unsecured) and details of own source of funds to complete the project and also the Manufacturing process flow chart as per given proforma.
  - xii. The Entity has not provided its GST registration certificate.
  - xiii. The Entity has not provided CA certified projected value addition chart for next five years.
  - xiv. The Entity has not submitted its RCM Certificate.
  - xv. The UDYAM certificates depict the entity as "MICRO" whereas the Form F states it as "Small".

**4.1.6** Shri Nishant Shokeen, Director, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F with correct details for further course of action.

**4.1.7** After due deliberations, the Approval Committee unanimously **Deferred the proposal** for setting up of a Unit at Plot No. H-122 allotted by RIICO in SEZ-II, Sitapura, Jaipur and empowered the office of the Development Commissioner for post-facto examination of the proposal on file. The unit will submit properly filled up Financial Statement & Technical Statement provided by JSEZ office vide letter dated 20.12.2022.

Meeting ended with a vote of thanks to the chair.

  
**Surendra Kumar Malik**  
Joint Development Commissioner

  
**A. Bipin Menon**  
Development Commissioner

\*\*\*\*\*